

**Fund Portfolio <sup>(1)</sup>**  
**As of September 30, 2008**

REF #	Current Value <sup>(2)</sup>	Quantity	Amortized Cost	Amount	Description
CE2007A	98.50	5,000,000	5,000,000	4,925,000	COMMUN END/ FHLB 7.72% 7/11/2022
74526GAB0	100.00	2,000,000	2,000,000	2,000,000	EDB / BPPR 6.2% 12/21/2012
29216MAT7	28.32	2,700,000	778,005	764,640	EMPLOYEES RETRMNT SYSTEM 0% 7/1/2028
29216MAU4	26.57	2,920,000	790,032	775,786	EMPLOYEES RETRMNT SYSTEM 0% 7/1/2029
29216MAJ9	99.37	4,000,000	4,000,000	3,974,720	EMPLOYEES RETRMNT SYSTEM 6.15% 7/1/2033
29216MBA7	99.46	3,500,000	3,482,613	3,480,960	EMPLOYEES RETRMNT SYSTEM 6.25% 7/1/2031
3133XAQF7	97.21	5,540,000	5,540,000	5,385,639	FHLB 5.6% 3/3/2025
3133XQSL7	96.65	32,000,000	32,000,000	30,928,544	FHLB 5.6% 4/21/2028
3133XQKE1	97.26	15,000,000	15,000,000	14,589,660	FHLB 5.7% 4/3/2028
3133XC6L2	97.96	13,000,000	13,000,000	12,735,203	FHLB 5.75% 7/7/2025
3133XCC43	97.58	666,720	666,720	650,600	FHLB 5.76% 7/3/2025
3133XPMZ4	97.79	33,000,000	33,000,000	32,272,284	FHLB 5.8% 2/16/2028
3133XPMG6	98.06	15,730,000	15,730,000	15,424,696	FHLB 5.85% 2/22/2028
36226CZK4	103.99	353,130	358,433	367,211	GNMA P/I 411978 6.5% 3/15/2026
36239BBR2	103.99	492,039	499,698	511,659	GNMA P/I 419981 6.5% 7/15/2026
36227GQR9	103.99	260,054	264,103	270,424	GNMA P/I 420007 6.5% 8/15/2026
36226FA73	103.99	439,593	450,364	457,122	GNMA P/I 420141 6.5% 7/15/2026
36227GU60	103.99	441,410	448,282	459,011	GNMA P/I 426829 6.5% 5/15/2027
36226FCT3	103.99	138,467	140,623	143,988	GNMA P/I 436907 6.5% 3/15/2027
36242KVZ7	103.99	366,045	375,108	380,641	GNMA P/I 445513 6.5% 10/15/2027
36242KWE3	103.99	198,133	203,131	206,034	GNMA P/I 445564 6.5% 9/15/2027
36242KW94	103.99	392,062	401,793	407,695	GNMA P/I 445573 6.5% 6/15/2027
36242KXX0	103.99	248,543	254,691	258,454	GNMA P/I 449328 6.5% 7/15/2027
36242KYP6	103.99	424,382	434,826	441,304	GNMA P/I 449329 6.5% 7/15/2027
36239HYQ6	103.99	504,670	517,223	524,794	GNMA P/I 449365 6.5% 4/15/2027
36239BP89	103.99	87,750	89,116	91,249	GNMA P/I 451269 6.5% 6/15/2027
36226GCB0	103.99	386,480	392,334	401,891	GNMA P/I 451278 6.5% 7/15/2012
36239BRW4	103.99	540,422	548,835	561,971	GNMA P/I 451296 6.5% 8/15/2027
36239BTR3	103.99	180,698	183,496	187,903	GNMA P/I 453683 6.5% 9/15/2027
36239BVT6	103.99	384,431	390,348	399,760	GNMA P/I 453704 6.5% 10/15/2027
36228K2L8	103.99	184,304	187,071	191,653	GNMA P/I 453714 6.5% 10/15/2027
36242KZA8	103.99	195,516	200,380	203,312	GNMA P/I 456336 6.5% 2/15/2028
36227HDC4	103.25	634,809	655,568	655,440	GNMA P/I 509260 6% 12/15/2029
36235WR51	103.25	125,000	129,087	129,063	GNMA P/I 509260 6% 12/15/2029
36239H5J4	103.25	630,170	650,463	650,651	GNMA P/I 515325 6% 3/15/2030
36239H5K1	103.25	275,000	283,856	283,938	GNMA P/I 515325 6% 3/15/2030
36200TRX8	101.28	1,781,857	1,788,003	1,804,687	GNMA P/I 572102 6% 4/15/2034
36200TR91	101.28	3,601,629	3,614,052	3,647,776	GNMA P/I 572112 6% 6/15/2034
36201TTA5	101.28	2,416,421	2,481,270	2,447,382	GNMA P/I 592845 6% 9/15/2035
36201TTZ0	101.28	3,086,269	3,170,633	3,125,813	GNMA P/I 592868 6% 2/15/2036
36202TE85	101.28	1,217,321	1,249,306	1,232,919	GNMA P/I 608659 6% 8/15/2034

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36202TF35	101.28	1,189,624	1,220,709	1,204,866	GNMA P/I 608686 6% 9/15/2034
36291LBE4	99.84	703,709	690,824	702,610	GNMA P/I 631037 5.5% 12/15/2034
36292FRB5	101.28	2,125,927	2,115,828	2,153,167	GNMA P/I 647682 6% 6/15/2037
36295GA36	99.84	2,350,278	2,280,210	2,346,607	GNMA P/I 669726 5.5% 5/15/2037
36295GA69	101.28	2,351,506	2,332,594	2,381,635	GNMA P/I 669729 6% 5/15/2037
36295GVD1	99.84	2,600,791	2,524,863	2,596,728	GNMA P/I 670312 5.5% 5/15/2037
36295RYG7	101.28	1,569,337	1,611,980	1,589,445	GNMA P/I 678511 6% 11/15/2037
36295RYP7	101.28	1,631,281	1,662,639	1,652,183	GNMA P/I 678518 6% 12/15/2037
36295RYU6	101.28	1,628,756	1,660,046	1,649,626	GNMA P/I 678523 6% 12/15/2037
36231WDM3	103.25	25,000	25,427	25,813	GNMA S/N 377190 6% 11/15/2019
36231WDL5	103.25	25,000	25,427	25,813	GNMA S/N 377190 6% 12/15/2020
36231WDK7	103.25	25,000	25,427	25,813	GNMA S/N 377190 6% 3/15/2020
36231WDP6	103.25	25,000	25,427	25,813	GNMA S/N 377190 6% 6/15/2019
36231WDN1	103.25	25,000	25,427	25,813	GNMA S/N 377190 6% 8/15/2019
36205PRN3	103.99	521,947	532,773	542,760	GNMA S/N 396593 6.5% 4/15/2019
36205PRV5	103.99	214,669	219,183	223,229	GNMA S/N 396600 6.5% 5/15/2019
36205PRW3	103.99	340,942	349,142	354,537	GNMA S/N 396601 6.5% 6/15/2024
36207WTS3	103.99	719,519	730,412	748,210	GNMA S/N 444361 6.5% 8/15/2028
36207X5X6	103.99	531,336	544,427	552,523	GNMA S/N 445562 6.5% 9/15/2027
36207X6H0	103.99	363,203	372,318	377,686	GNMA S/N 445572 6.5% 5/15/2027
36207X6K3	103.99	289,613	296,892	301,161	GNMA S/N 445574 6.5% 6/15/2027
36207X6L1	103.99	598,487	612,913	622,352	GNMA S/N 445575 6.5% 6/15/2027
36208D7H2	103.99	440,707	447,378	458,280	GNMA S/N 448296 6.5% 6/15/2027
36208FDJ6	103.99	652,820	668,877	678,851	GNMA S/N 449305 6.5% 4/15/2027
36208FDS6	103.99	288,110	295,232	299,598	GNMA S/N 449313 6.5% 6/15/2027
36208FDT4	103.99	408,795	419,006	425,096	GNMA S/N 449314 6.5% 6/15/2027
36208FDY3	103.99	490,511	498,061	510,070	GNMA S/N 449319 6.5% 7/15/2027
36208FD80	103.99	436,735	447,519	454,150	GNMA S/N 449327 6.5% 7/15/2027
36208FEF3	103.99	245,276	256,192	255,056	GNMA S/N 449334 6.5% 7/15/2027
36208FEG1	103.99	370,129	379,207	384,888	GNMA S/N 449335 6.5% 7/15/2027
36208FEH9	103.99	441,189	452,135	458,781	GNMA S/N 449336 6.5% 7/15/2027
36208FEJ5	103.99	888,835	910,154	924,277	GNMA S/N 449337 6.5% 8/15/2027
36208FEL0	103.99	532,439	545,565	553,670	GNMA S/N 449339 6.5% 8/15/2027
36208FEN6	103.99	283,289	290,392	294,585	GNMA S/N 449341 6.5% 8/15/2027
36208FEZ9	103.99	476,226	488,169	495,216	GNMA S/N 449352 6.5% 8/15/2027
36208HJM9	103.99	234,276	237,822	243,618	GNMA S/N 451268 6.5% 6/15/2027
36208HJV9	104.81	232,874	237,369	244,081	GNMA S/N 451276 7% 6/15/2027
36208HJW7	104.81	488,020	496,319	511,506	GNMA S/N 451277 7% 6/15/2027
36208HJY3	103.99	436,038	442,736	453,425	GNMA S/N 451279 6.5% 7/15/2027
36208HJ49	103.99	407,377	413,544	423,621	GNMA S/N 451283 6.5% 7/15/2027
36208HKG0	103.99	395,748	401,739	411,528	GNMA S/N 451295 6.5% 8/15/2027

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36208HKN5	103.99	660,552	670,553	686,892	GNMA S/N 451301 6.5% 8/15/2027
36208KYF0	104.81	446,209	453,700	467,683	GNMA S/N 453510 7% 7/15/2027
36208K6S3	103.99	213,033	216,312	221,528	GNMA S/N 453681 6.5% 8/15/2027
36208N4E0	103.99	359,791	368,962	374,138	GNMA S/N 456321 6.5% 2/15/2028
36208N4F7	103.99	156,675	158,892	162,922	GNMA S/N 456322 6.5% 1/15/2028
36208N5J8	103.99	444,758	455,593	462,493	GNMA S/N 456349 6.5% 2/15/2028
36208N6E8	103.99	130,677	134,056	135,888	GNMA S/N 456369 6.5% 2/15/2028
36208N6S7	103.99	722,114	739,796	750,908	GNMA S/N 456381 6.5% 2/15/2028
36208N6T5	103.99	512,055	524,841	532,473	GNMA S/N 456382 6.5% 4/15/2028
36208N7K3	103.99	467,443	478,962	486,082	GNMA S/N 456398 6.5% 4/15/2028
36208SE32	104.81	582,680	592,851	610,721	GNMA S/N 459254 7% 2/15/2028
36208TST8	103.99	371,036	376,780	385,831	GNMA S/N 460530 6.5% 1/15/2028
36208TTF7	103.99	299,130	303,743	311,058	GNMA S/N 460550 6.5% 2/15/2028
36208TUT5	103.99	436,004	442,604	453,390	GNMA S/N 460594 6.5% 4/15/2028
36209ERV6	103.99	382,169	391,864	397,408	GNMA S/N 469500 6.5% 4/15/2028
36209ERW4	103.99	188,413	193,307	195,926	GNMA S/N 469501 6.5% 3/15/2028
36209ESB9	103.99	345,144	353,723	358,907	GNMA S/N 469514 6.5% 4/15/2028
36209ESM5	103.99	136,076	139,539	141,502	GNMA S/N 469524 6.5% 4/15/2028
36209ESQ6	103.99	642,747	658,640	668,377	GNMA S/N 469527 6.5% 4/15/2028
36209ESV5	103.99	815,221	835,000	847,728	GNMA S/N 469532 6.5% 4/15/2028
36209ES52	103.99	769,693	788,507	800,385	GNMA S/N 469540 6.5% 5/15/2028
36209ES78	103.99	266,541	273,314	277,169	GNMA S/N 469542 6.5% 5/15/2028
36209ES94	103.99	435,861	446,678	453,241	GNMA S/N 469544 6.5% 5/15/2028
36209ET85	103.99	512,819	525,384	533,268	GNMA S/N 469575 6.5% 7/15/2028
36209ET93	103.99	385,762	395,380	401,144	GNMA S/N 469576 6.5% 7/15/2028
36209EUA8	103.99	239,459	245,678	249,007	GNMA S/N 469577 6.5% 7/15/2028
36209EUB6	103.99	259,265	265,838	269,603	GNMA S/N 469578 6.5% 7/15/2028
36209EUC4	103.99	647,022	662,843	672,822	GNMA S/N 469579 6.5% 7/15/2028
36209GDR5	103.99	501,764	509,157	521,772	GNMA S/N 470912 6.5% 3/15/2028
36209GEJ2	103.99	429,754	436,086	446,890	GNMA S/N 470937 6.5% 6/15/2028
36209HGS8	103.99	579,383	588,154	602,486	GNMA S/N 471909 6.5% 4/15/2028
36209HGW9	103.99	381,361	387,238	396,568	GNMA S/N 471913 6.5% 5/15/2028
36209HGX7	103.99	265,103	269,230	275,674	GNMA S/N 471914 6.5% 5/15/2028
36209HG74	103.99	88,796	90,152	92,337	GNMA S/N 471922 6.5% 5/15/2028
36209HHJ7	103.99	406,740	412,898	422,959	GNMA S/N 471933 6.5% 6/15/2028
36209HHR9	103.99	319,106	324,014	331,830	GNMA S/N 471940 6.5% 6/15/2028
36209HJ30	103.99	318,329	323,093	331,022	GNMA S/N 471982 6.5% 8/15/2028
36209NS37	103.99	388,447	398,264	403,936	GNMA S/N 476738 6.5% 7/15/2028
36209NS45	103.99	435,586	447,512	452,955	GNMA S/N 476739 6.5% 7/15/2028
36209NS52	103.99	155,909	160,007	162,126	GNMA S/N 476740 6.5% 7/15/2028
36209NTJ1	103.99	349,897	358,615	363,849	GNMA S/N 476753 6.5% 8/15/2028

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36209NTK8	103.99	139,720	143,307	145,291	GNMA S/N 476754 6.5% 8/15/2028
36209NT93	103.99	751,834	770,671	781,813	GNMA S/N 476776 6.5% 10/15/2028
36209NUA8	103.99	462,565	474,243	481,010	GNMA S/N 476777 6.5% 10/15/2028
36209NUB6	103.99	458,900	470,362	477,199	GNMA S/N 476778 6.5% 9/15/2028
36209NVA7	103.99	413,542	423,813	430,032	GNMA S/N 476809 6.5% 10/15/2028
36210BJY2	103.99	695,381	705,823	723,109	GNMA S/N 487279 6.5% 9/15/2028
36210BJZ9	103.99	429,316	435,832	446,435	GNMA S/N 487280 6.5% 9/15/2028
36210BKW4	103.99	559,526	567,996	581,837	GNMA S/N 487309 6.5% 10/15/2028
36210BK53	103.99	422,448	428,951	439,293	GNMA S/N 487316 6.5% 10/15/2028
36210BLF0	103.99	155,702	158,062	161,911	GNMA S/N 487326 6.5% 11/15/2028
36210BLN3	103.99	179,787	182,554	186,956	GNMA S/N 487333 6.5% 11/15/2028
36210BLX1	103.99	186,798	189,626	194,247	GNMA S/N 487342 6.5% 12/15/2028
36210BL86	103.25	744,745	769,096	768,949	GNMA S/N 487351 6% 7/15/2031
36210BL94	103.99	295,805	300,257	307,600	GNMA S/N 487352 6.5% 12/15/2028
36210BMW2	103.99	458,629	465,582	476,917	GNMA S/N 487373 6.5% 1/15/2029
36210BMZ5	103.25	331,108	341,899	341,869	GNMA S/N 487376 6% 1/15/2029
36210BNH4	103.99	199,094	202,116	207,033	GNMA S/N 487392 6.5% 2/15/2029
36210BNL5	103.25	628,923	649,179	649,363	GNMA S/N 487395 6% 2/15/2029
36210BNM3	103.25	703,479	726,481	726,342	GNMA S/N 487396 6% 8/15/2031
36210BPJ8	103.25	703,665	726,581	726,534	GNMA S/N 487425 6% 3/15/2029
36210BPK5	103.99	618,595	627,960	643,261	GNMA S/N 487426 6.5% 3/15/2029
36210BPN9	103.99	634,944	644,478	660,262	GNMA S/N 487429 6.5% 3/15/2029
36210BP82	103.25	592,015	611,295	611,255	GNMA S/N 487447 6% 4/15/2029
36210BQB4	103.99	292,717	297,097	304,389	GNMA S/N 487450 6.5% 4/15/2029
36210BQG3	103.25	877,183	905,865	905,691	GNMA S/N 487455 6% 7/15/2031
36210BQJ7	103.25	492,607	508,650	508,617	GNMA S/N 487457 6% 4/15/2029
36210BQ81	103.99	690,934	701,421	718,485	GNMA S/N 487479 6.5% 5/15/2029
36210BRB3	103.25	517,482	534,334	534,300	GNMA S/N 487482 6% 5/15/2029
36210BR98	103.99	513,167	520,956	533,630	GNMA S/N 487512 6.5% 6/15/2029
36210BSY2	103.25	608,774	628,378	628,559	GNMA S/N 487535 6% 6/15/2029
36210BS48	103.25	595,468	614,641	614,821	GNMA S/N 487539 6% 7/15/2029
36210BS55	103.25	194,883	201,230	201,217	GNMA S/N 487540 6% 7/15/2029
36210BS63	103.99	253,912	257,725	264,037	GNMA S/N 487541 6.5% 7/15/2029
36210BTS4	103.25	1,151,951	1,189,618	1,189,390	GNMA S/N 487561 6% 6/15/2029
36210KXY6	103.99	694,083	711,174	721,760	GNMA S/N 494895 6.5% 3/15/2029
36210KYW9	103.25	588,345	598,207	607,466	GNMA S/N 494925 6% 3/15/2029
36210KYX7	103.99	606,332	621,551	630,509	GNMA S/N 494926 6.5% 1/15/2029
36210KY55	103.99	208,567	214,023	216,884	GNMA S/N 494927 6.5% 1/15/2029
36210KYZ2	103.99	339,856	348,345	353,408	GNMA S/N 494928 6.5% 12/15/2028
36210KY25	103.99	338,454	347,097	351,950	GNMA S/N 494929 6.5% 1/15/2029
36210KY33	103.99	643,476	659,360	669,135	GNMA S/N 494930 6.5% 1/15/2029

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36210KZE8	103.99	385,292	394,983	400,656	GNMA S/N 494941 6.5% 1/15/2029
36210KZF5	103.99	192,896	197,790	200,588	GNMA S/N 494942 6.5% 1/15/2029
36210KZG3	103.99	186,826	191,704	194,276	GNMA S/N 494943 6.5% 1/15/2029
36210KZM0	103.99	370,632	379,953	385,411	GNMA S/N 494948 6.5% 1/15/2029
36210K2E4	103.99	506,159	518,848	526,342	GNMA S/N 494973 6.5% 3/15/2029
36210K2U8	104.81	545,895	554,844	572,166	GNMA S/N 494987 7% 3/15/2029
36210K3A1	103.99	447,500	458,554	465,344	GNMA S/N 494993 6.5% 3/15/2029
36210K3H6	103.99	739,019	757,173	768,487	GNMA S/N 495000 6.5% 3/15/2029
36210K3P8	103.99	823,376	843,724	856,208	GNMA S/N 495006 6.5% 3/15/2029
36210K3T0	103.99	487,943	499,889	507,400	GNMA S/N 495010 6.5% 4/15/2029
36210K4F9	103.99	787,759	807,094	819,171	GNMA S/N 495022 6.5% 5/15/2029
36210K4N2	103.99	394,276	404,116	409,998	GNMA S/N 495029 6.5% 5/15/2029
36210K6R1	103.25	306,404	311,740	316,362	GNMA S/N 495080 6% 9/15/2029
36210SDY1	103.99	306,775	311,570	319,007	GNMA S/N 500619 6.5% 5/15/2029
36210SEF1	103.99	471,638	478,800	490,445	GNMA S/N 500634 6.5% 7/15/2029
36210SEZ7	103.99	192,389	195,278	200,061	GNMA S/N 500652 6.5% 8/15/2029
36211CA36	103.99	295,815	303,295	307,611	GNMA S/N 508626 6.5% 10/15/2028
36211CA44	103.99	449,576	460,736	467,503	GNMA S/N 508627 6.5% 9/15/2028
36211CUA8	103.99	1,116,634	1,133,401	1,161,160	GNMA S/N 509177 6.5% 2/15/2032
36211CUB6	103.25	743,950	768,275	768,129	GNMA S/N 509178 6% 7/15/2031
36211CUD2	103.25	831,033	858,206	858,042	GNMA S/N 509180 6% 8/15/2031
36211CUQ3	103.25	463,268	478,186	478,324	GNMA S/N 509191 6% 9/15/2029
36211CVG4	103.99	634,564	644,196	659,867	GNMA S/N 509215 6.5% 9/15/2029
36211CVR0	103.99	269,989	274,077	280,755	GNMA S/N 509224 6.5% 12/15/2029
36211CVS8	103.99	457,891	464,822	476,149	GNMA S/N 509225 6.5% 12/15/2029
36211CWJ7	103.25	1,047,983	1,082,253	1,082,043	GNMA S/N 509249 6% 8/15/2029
36211CWM0	103.99	579,869	588,647	602,991	GNMA S/N 509252 6.5% 11/15/2029
36211CWN8	103.25	443,168	456,977	457,571	GNMA S/N 509253 6% 11/15/2029
36211CWZ1	103.99	833,693	847,827	866,937	GNMA S/N 509264 6.5% 12/15/2029
36211KMZ4	103.25	1,759,834	1,817,383	1,817,028	GNMA S/N 515276 6% 10/15/2029
36211KM76	103.99	133,269	135,364	138,583	GNMA S/N 515282 6.5% 1/15/2030
36211KM84	103.99	646,560	656,512	672,342	GNMA S/N 515283 6.5% 1/15/2030
36211KM92	103.99	391,180	397,118	406,778	GNMA S/N 515284 6.5% 1/15/2030
36211KNB6	103.99	443,183	449,987	460,855	GNMA S/N 515286 6.5% 10/15/2029
36211KNC4	103.99	639,414	649,119	664,911	GNMA S/N 515287 6.5% 9/15/2029
36211KND2	103.99	552,972	561,364	575,022	GNMA S/N 515288 6.5% 11/15/2029
36211KNS9	103.99	373,130	378,793	388,009	GNMA S/N 515301 6.5% 2/15/2030
36211KNU4	103.25	1,981,182	2,045,968	2,045,570	GNMA S/N 515303 6% 1/15/2030
36211KPK4	103.25	619,931	640,120	640,079	GNMA S/N 515326 6% 3/15/2030
36211KPL2	103.99	196,611	199,637	204,451	GNMA S/N 515327 6.5% 3/15/2030
36211KP65	103.25	1,029,692	1,063,364	1,063,157	GNMA S/N 515345 6% 1/15/2030

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**Fund Portfolio <sup>(1)</sup>**  
**As of September 30, 2008**

REF #	Current Value <sup>(2)</sup>	Quantity	Amortized Cost	Amount	Description
36211KP73	103.25	978,798	1,010,805	1,010,609	GNMA S/N 515346 6% 1/15/2030
36211KQA5	103.25	778,529	803,884	803,831	GNMA S/N 515349 6% 4/15/2030
36211KQD9	103.99	472,617	479,771	491,463	GNMA S/N 515352 6.5% 4/15/2030
36211KQF4	103.99	634,088	643,713	659,372	GNMA S/N 515354 6.5% 4/15/2030
36211KQ49	103.99	517,634	525,409	538,275	GNMA S/N 515375 6.5% 4/15/2030
36211KRX4	103.25	467,370	482,591	482,560	GNMA S/N 515402 6% 6/15/2030
36211KR48	103.99	574,109	582,730	597,002	GNMA S/N 515407 6.5% 6/15/2030
36211KSP0	103.99	469,461	476,602	488,181	GNMA S/N 515426 6.5% 7/15/2030
36211KSQ8	103.99	803,215	815,406	835,243	GNMA S/N 515427 6.5% 6/15/2030
36211KST2	103.99	474,809	482,016	493,742	GNMA S/N 515430 6.5% 7/15/2030
36211KT38	103.25	2,083,289	2,151,413	2,150,996	GNMA S/N 515470 6% 8/15/2030
36211KT46	103.25	2,558,481	2,642,143	2,641,631	GNMA S/N 515471 6% 9/15/2030
36211KT61	103.99	533,232	541,239	554,495	GNMA S/N 515473 6.5% 9/15/2030
36211KUP7	103.99	682,883	693,137	710,113	GNMA S/N 515490 6.5% 10/15/2030
36211KUR3	103.99	738,620	749,715	768,072	GNMA S/N 515492 6.5% 10/15/2030
36211KUV4	103.25	4,215,714	4,353,575	4,352,724	GNMA S/N 515496 6% 9/15/2030
36211KVK7	103.99	511,079	518,759	531,458	GNMA S/N 515518 6.5% 11/15/2030
36212A3G8	103.99	96,260	98,713	100,098	GNMA S/N 528299 6.5% 1/15/2030
36212BAC7	103.99	204,171	209,600	212,312	GNMA S/N 528403 6.5% 5/15/2030
36212BDA8	104.81	562,193	572,071	589,249	GNMA S/N 528497 7% 10/15/2030
36212BDK6	104.81	533,058	542,178	558,711	GNMA S/N 528506 7% 11/15/2030
36212BEP4	104.81	495,444	503,950	519,287	GNMA S/N 528542 7% 12/15/2030
36212CQY0	103.25	1,713,386	1,769,415	1,769,071	GNMA S/N 529771 6% 11/15/2030
36212CQZ7	103.25	1,319,931	1,363,093	1,362,829	GNMA S/N 529772 6% 11/15/2030
36212CQ20	103.25	1,624,239	1,677,353	1,677,027	GNMA S/N 529773 6% 11/15/2030
36212CQ38	103.25	1,519,036	1,568,710	1,568,405	GNMA S/N 529774 6% 11/15/2030
36212CSH5	103.25	1,101,618	1,137,641	1,137,420	GNMA S/N 529820 6% 1/15/2031
36212CSJ1	103.25	804,284	830,585	830,423	GNMA S/N 529821 6% 12/15/2030
36212CSK8	103.25	639,224	660,127	659,999	GNMA S/N 529822 6% 1/15/2031
36212CSL6	103.25	1,016,608	1,049,851	1,049,647	GNMA S/N 529823 6% 1/15/2031
36212CTA9	103.25	381,117	393,529	393,503	GNMA S/N 529845 6% 4/15/2031
36212CT84	103.99	342,252	347,446	355,899	GNMA S/N 529875 6.5% 4/15/2031
36212CVY4	103.99	873,569	886,869	908,403	GNMA S/N 529931 6.5% 5/15/2031
36212CVZ1	103.25	785,685	811,379	811,219	GNMA S/N 529932 6% 4/15/2031
36212DT66	103.25	736,415	748,886	760,348	GNMA S/N 530773 6% 12/15/2032
36212DU31	103.25	1,144,918	1,164,427	1,182,128	GNMA S/N 530802 6% 1/15/2033
36212DU80	103.25	1,019,035	1,036,369	1,052,154	GNMA S/N 530807 6% 2/15/2033
36213GL90	103.25	1,122,027	1,140,887	1,158,493	GNMA S/N 553952 6% 10/15/2031
36213GM99	103.25	1,421,449	1,445,404	1,467,646	GNMA S/N 553984 6% 6/15/2031
36213GNB3	103.25	625,406	636,153	645,732	GNMA S/N 553986 6% 11/15/2031
36213GR86	103.25	971,771	988,355	1,003,354	GNMA S/N 554111 6% 3/15/2033

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**Fund Portfolio <sup>(1)</sup>**  
**As of September 30, 2008**

REF #	Current Value <sup>(2)</sup>	Quantity	Amortized Cost	Amount	Description
36213J4M4	103.99	392,814	398,712	408,477	GNMA S/N 556228 6.5% 9/15/2031
36213J6B6	103.99	1,485,970	1,507,869	1,545,223	GNMA S/N 556266 6.5% 9/15/2031
36213J6D2	103.99	743,908	755,078	773,571	GNMA S/N 556268 6.5% 11/15/2031
36213J6W0	103.99	1,480,077	1,502,312	1,539,095	GNMA S/N 556285 6.5% 10/15/2031
36213J6X8	103.99	1,591,742	1,615,642	1,655,213	GNMA S/N 556286 6.5% 10/15/2031
36213J6Y6	103.99	685,049	695,336	712,365	GNMA S/N 556287 6.5% 12/15/2031
36213J7K5	103.99	611,067	620,243	635,433	GNMA S/N 556298 6.5% 12/15/2031
36213KAV4	103.99	571,722	580,307	594,519	GNMA S/N 556320 6.5% 2/15/2032
36213KAX0	103.99	1,535,639	1,558,698	1,596,873	GNMA S/N 556322 6.5% 12/15/2031
36213YLP5	103.25	1,793,683	1,824,068	1,851,978	GNMA S/N 568334 6% 8/15/2032
36200TPM4	103.25	1,880,489	1,939,250	1,941,605	GNMA S/N 572028 6% 2/15/2033
36200TP44	103.25	1,690,007	1,742,816	1,744,932	GNMA S/N 572043 6% 5/15/2033
36200TP93	103.25	1,893,053	1,952,206	1,954,577	GNMA S/N 572048 6% 6/15/2033
36200TQQ4	103.25	1,696,189	1,749,190	1,751,315	GNMA S/N 572063 6% 9/15/2033
36200TRZ3	103.25	2,115,642	2,199,092	2,184,400	GNMA S/N 572104 6% 4/15/2034
36201G2K0	103.25	985,623	1,017,379	1,017,656	GNMA S/N 583178 6% 2/15/2032
36201G3F0	103.25	544,543	562,088	562,241	GNMA S/N 583198 6% 3/15/2032
36201G4C6	103.99	716,361	727,118	744,926	GNMA S/N 583219 6.5% 4/15/2032
36201G5X9	103.25	1,136,414	1,173,576	1,173,347	GNMA S/N 583262 6% 6/15/2032
36201URA4	103.25	1,606,499	1,659,697	1,658,710	GNMA S/N 593681 6% 5/15/2033
36201URB2	103.25	1,610,610	1,664,537	1,662,955	GNMA S/N 593682 6% 4/15/2033
36201URN6	103.25	1,829,248	1,890,496	1,888,699	GNMA S/N 593693 6% 6/15/2033
36201USC9	103.25	2,285,907	2,364,345	2,360,199	GNMA S/N 593715 6% 5/15/2033
36201USE5	103.25	2,192,703	2,267,956	2,263,966	GNMA S/N 593717 6% 7/15/2033
36201USW5	103.25	2,316,089	2,395,577	2,391,362	GNMA S/N 593733 6% 7/15/2033
36201UTQ7	102.13	1,790,551	1,844,595	1,828,600	GNMA S/N 593759 5.5% 11/15/2033
36201UUA0	102.13	1,838,821	1,893,574	1,877,896	GNMA S/N 593777 5.5% 12/15/2033
36201UTR5	103.25	1,876,812	1,941,067	1,937,808	GNMA S/N 593777 5.5% 12/15/2033
36201UUB8	103.25	1,834,461	1,899,533	1,894,081	GNMA S/N 593778 6% 11/15/2033
36201UUN2	103.25	2,097,574	2,171,979	2,165,745	GNMA S/N 593789 6% 11/15/2033
36201YVN3	103.25	1,269,272	1,290,899	1,310,523	GNMA S/N 607321 6% 5/15/2033
36201YWH5	103.25	1,452,226	1,476,844	1,499,423	GNMA S/N 607348 6% 6/15/2033
36201YXR2	103.25	2,163,463	2,200,259	2,233,776	GNMA S/N 607388 6% 6/15/2033
36201YXS0	103.25	1,495,817	1,521,305	1,544,431	GNMA S/N 607389 6% 8/15/2033
36201YZ33	103.25	1,650,484	1,678,708	1,704,125	GNMA S/N 607462 6% 12/15/2033
36201Y3V6	103.25	2,074,160	2,109,402	2,141,570	GNMA S/N 607512 6% 5/15/2034
36295VE21	102.13	2,506,126	2,562,256	2,559,381	GNMA S/N 681553 5.5% 9/15/38
7451456Y3	92.57	2,000,000	1,988,422	1,851,420	PR COMWLTH GEN OBLIG 5.65% 7/1/2033
74526PAE4	18.25	3,000,000	3,000,000	547,500	PR CONS NOTE- R&G 6.3% 11/1/2033
				341,764,653	

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**As of September 30, 2008**

REF #	Current Value (2)	Quantity	Amortized Cost	Amount	Description
74527WAJ7	100.00	(2,500,000)	(2,500,000)	(2,500,000)	MTN 2007-C
74527WAM0	100.00	(4,500,000)	(4,500,000)	(4,500,000)	MTN 2007-F
74527WAN8	100.00	(2,000,000)	(2,000,000)	(2,000,000)	MTN 2007-G
74527WAR9	100.00	(5,800,000)	(5,800,000)	(5,800,000)	MTN 2008-A
SW23034L	99.87	2,000,000	2,000,000	1,997,414	JPMorgan Chase Swap MTN
SW23034S	100.00	(2,000,000)	(2,000,000)	(2,000,000)	JPMorgan Chase Swap MTN VAR
SW25117L	97.38	4,500,000	4,500,000	4,382,228	HSBC Swap MTN
SW25117S	100.00	(4,500,000)	(4,500,000)	(4,500,000)	HSBC Swap MTN VAR
SW29696L	97.45	2,500,000	2,500,000	2,436,139	Barclays Swap MTN
SW29696S	100.00	(2,500,000)	(2,500,000)	(2,500,000)	Barclays Swap MTN VAR
SW49220L	95.15	61,000,000	61,000,000	58,040,335	Banco Santander SWAP
SW49220S	100.00	(61,000,000)	(61,000,000)	(61,000,000)	Banco Santander SWAP VAR
SW81676L	99.59	5,800,000	5,800,000	5,775,954	RBS Swap MTN
SW81676S	100.00	(5,800,000)	(5,800,000)	(5,800,000)	RBS Swap MTN VAR
SWAZXXX	99.59	9,600,000	9,600,000	9,560,784	RBS Swap
SWDCX59	100.00	(9,600,000)	(9,600,000)	(9,600,000)	RBS Swap VAR
SWQAQA	94.26	3,385,000	3,385,000	3,190,759	Banco Santander SWAP
SWDDCP	100.00	(3,385,000)	(3,385,000)	(3,385,000)	Banco Santander SWAP VAR
SWLOBCX	99.98	16,096,250	16,096,250	16,093,043	JPMorgan Chase Swap
SWEDC27	100.00	(16,096,250)	(16,096,250)	(16,096,250)	JPMorgan Chase Swap VAR
SWLOBCXX	99.98	16,096,250	16,096,250	16,093,043	RBS Swap
SWFGRE3	100.00	(16,096,250)	(16,096,250)	(16,096,250)	RBS Swap VAR
REPO				(118,350,000)	WAC 3.75% / WAM 14 days
TSO				(32,318,724)	WAC 2.53% / WAM 17 days

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